

	Labour markets	<p>Use diagrams to explain the market wage determination and wage differentials. Apply to a range of professions.</p> <p>Evaluate the likely impacts on labour markets of different labour market failures and evaluate the success of government interventions to solve market failures</p>		HT2
	Market failure and government failures	<p>Explain the causes of market failure in product markets.</p> <p>Evaluate the impact of government policies to solve product market failures.</p> <p>Evaluate the success of government agencies and policies to promote competition, apply to a range of market settings.</p> <p>Evaluate the success of government policies to redistribute income and wealth.</p>	MOCK EXAMS	HT3
	Macro economic indicators	Explain measurement of, targets for and influences on each of the macro economic indicators.		HT4

	<p>Managing the National Economy</p> <p>The banking sector</p>	<p>For each policy type (fiscal, supply side, monetary, exchange rate) explain workings, apply examples and evaluate success in terms of key macro economic indicators.</p> <p>The importance of the money supply and how it can be used in a modern economy to affect major economic targets. The roles of commercial and investment banks in the wider economy, yields as an indicator of economic performance and the role of the FSA and EU regulation in managing financial risk in the global economy. This will include examples from the 2008 credit crunch, Lehman brothers etc.</p>		
	<p>The International Economy</p>	<p>Identify trends in macro economic data across EU, developed world and LEDCs.</p> <p>Evaluate success of policies to promote trade.</p> <p>Explain the workings of and give examples of different exchange rate</p>		<p>HT5</p>

		<p>systems and evaluate their success in terms of macro economic indicators.</p> <p>Evaluate monetary policy success within the EU area, the benefits and problems associated with the UK being in a single market area.</p> <p>Evaluate the benefits and costs of Globalisation, free trade and the use of Aid using a range of examples of developed and developing countries.</p>		
			EXTERNAL EXAMS	HT6